

**Government of the District of Columbia
Office of the Chief Financial Officer**




2007 DEC 14 PM 12:39

Natwar M. Gandhi
Chief Financial Officer

CHAIRMAN GRAY

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: DEC 14 2007

SUBJECT: Fiscal Impact Statement: "Reorganization Plan ____ of 2007
for the Department of Housing and Community Development
Approval Resolution of 2007"

REFERENCE: Draft Approval Resolution – No Number Available

Conclusion

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the proposed approval resolution. No additional staff or resources will be required.

Background

The Fiscal Year 2008 Budget Support Act¹ created new units in the District's Department of Housing and Community Development (DHCD). The proposed resolution would approve the reorganization plan contemplated by the Budget Support Act. The proposed resolution transfers the functions and associated personnel of the Rental Conversion and Sales Division, the Rental Accommodation Division, and the Rental Housing Commission from the Department of Consumer and Regulatory Affairs (DCRA) to DHCD. The proposed resolution transfers these functions and associated personnel to DHCD's Office of the Housing Regulation Administration, Rental Conversion and Sales Division, and Rental Accommodations and Conversion Division.

¹ Bill 17-148 "Fiscal Year 2008 Budget Support Act of 2007," Title II, Subtitle A, effective September 18, 2007.

Financial Plan Impact

Funds are sufficient in the FY 2008 through FY 2011 budget and financial plan to implement the proposed approval resolution and the related plan because no additional staff or resources will be required. The FY 2008 budget reflects 33 Full Time Equivalent positions and \$2.3 million.